



Petro Carbon And Chemicals Limited
(Formerly: Petro Carbon And Chemicals Private Limited)

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CIN U24110WB2007PLC120212

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS (in terms of Regulation 25(7) of the SEBI (LODR) Regulations, 2015)

Background

Regulation 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) inter-alia stipulates that the Company shall familiarize the Independent Directors of the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

In addition to the requirements of LODR, the Code for Independent Directors under Schedule IV of the Companies Act, 2013 stipulates that the independent directors shall undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company. The Company recognizes the importance of institutionalizing a familiarization programme for its Directors so that they can keep themselves well informed about the Company and the external environment in which it operates.

Purpose and Objective of the Programme

The Programme aims to provide insights into the Company to enable the Independent Directors to understand their roles, rights, responsibilities in the Company and get updated on the Business & Operations of the Company and contribute significantly to the Company.

Familiarisation Programme for Independent Directors

• Familiarisation Programme

The Company issues a detailed letter of appointment to the Independent Directors at their appointment / re-appointment containing, inter alia, their role, responsibilities, remuneration details, etc.

In order to get familiarised with the business and operations of the Company, the Company also provides to the new Independent Director all information and documents such as the Capital structure and Shareholding particulars of the Company, details of Auditors and consultants of the Company, Code of Conduct for Board of Directors and Senior Management Personnel, Code for Independent Directors, Code of Conduct for prevention of Insider Trading, copy of Directors and Officers Insurance (“D and O Insurance”) Policy, etc.

The Company through its Executive Director, Key Managerial Personnel, Vertical Head(s) and/or Senior Management personnel conducts programmes / presentations on a half yearly / periodic basis to familiarize the Independent Directors about the Company.

Disclosure of the Policy

- Until and unless it is made mandatory, Company may upload the certified copy of this policy on website of the company for public information – www.pccl.in
- Following details may be uploaded on the website for public information:
 - Details of familiarisation programmes imparted to Independent Directors.
 - Number of Programmes attended by the Independent Directors (during the year and on cumulative basis)
 - Number of hours spent by the Independent Directors in such programmes (during the year and on cumulative basis)
 - Other relevant details, if any.