



Petro Carbon And Chemicals Limited
(Formerly: Petro Carbon And Chemicals Private Limited)

Regd. Office:
Avani Signature, 6th Floor
91A/1, Park Street, Kolkata-700016

Plant:
Haldia Oil Refinery, Haldia - 721606
Dist: Purba Midnapur, WB

tel +91 33 40118400
mail pccl@athagroup.in

CIN U24110WB2007PLC120212

Date: 22.07.2024

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051

SYMBOL: PCCL

Sub: Outcome of the meeting of the Board of Directors- Financial Results

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today i.e. 22nd July, 2024, have inter- alia, considered and approved the Financial Results for the financial year ended on 31st March, 2024.

We have enclosed a copy of the above mentioned results along with the Auditor's Reports thereon and declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11:30 A.M. and concluded at 12:30 P.M.

Kindly take the above on record.

Thanking you,

For Petro Carbon and Chemicals Limited

Manisha Somani
Company Secretary & Compliance Officer

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**LIMITED REVIEW
REPORT**

OF

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PETRO CARBON AND CHEMICALS LIMITED

PERIOD ENDED ON 31/03/2024



D.K. CHHAJER & Co.
Chartered Accountants

Nilhat House
11, R.N. Mukherjee Road
Ground Floor
Kolkata

Independent Auditors' Report on Audited Standalone the Half year and Year to Date Financial Results of the Petro Carbon and Chemicals Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
PETRO CARBON AND CHEMICALS LIMITED
(formerly known as "Petro Carbon and Chemicals Private Limited")

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying Standalone Annual Financial Results (formerly known as "Petro Carbon and Chemicals Private Limited"), (the "Statement") of Petro Carbon and Chemicals Limited (the "Company") for half year and year ended on **31st March 2024**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
 - i. are presented in accordance with the requirements of Listing Regulations 33 in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information for half year and year ended 31st March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143 (10) of the Companies Act, 2013, as amended from time to time ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Other Matters

4. The Statements includes the results for the half year ended on 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year ended on 31st March 2024 and the unpublished year to date figures up to the First Half of the current financial year, which were subjected to a limited review, as required under the Listing Regulations.
5. The Company's Securities are being listed on the SME (Small and Medium Enterprises) Platform of National Stock Exchange ("NSE") on 2nd July 2024 and hence the company is publishing its first half yearly results for the first time to the stock exchanges, accordingly comparative financial information of the company for the half year ended are prepared by the Management and not separately audited by us.

Management's Responsibilities for the Standalone Financial Results

6. These Financial results have been prepared on the basis of the standalone annual financial statements Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

for **D. K. CHHAJER & Co.**
Chartered Accountants
Firm Registration No.: 304138E

Aditya Madhogarhia

CA. Aditya Madhogarhia
Partner
Membership No.: 304771



UDIN : 24304771BKIMTP2482

Place : Kolkata
Date : 22nd day of July 2024

PETRO CARBON AND CHEMICALS LIMITED

(formerly known as "Petro Carbon and Chemicals Private Limited")

CIN: U24110WB2007PLC120212

Registered Office: Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata -700016

Tel: 033-40118400; Email: pccpl@athagroup.in ; www.pccpl.in

Standalone Statement of Assets and Liabilities as at 31st March 2024

Amount in Rs.in Lakhs

Particulars	As at 31st March 2024 (Audited)	As at 31st March 2023 (Audited)
I. EQUITY AND LIABILITIES :-		
(1) Shareholders' Funds :		
Share Capital	2,470.00	2,600.00
Reserves and Surplus	13,720.06	5,558.84
	16,190.06	8,158.84
(2) Non-Current Liabilities :		
Long -Term Borrowings	2,000.00	5,000.00
Deferred Tax Liabilities (net)	82.36	50.35
Long -Term Provisions	63.54	48.89
	2,145.90	5,099.24
(3) Current Liabilities :		
Short-Term Borrowings	5,464.77	12,514.50
Trade Payables		
- Due to Micro and Small Enterprises	-	-
- Due to Others	3,578.52	346.26
Other Current Liabilities	262.08	164.51
Short-Term Provisions	750.16	4.90
	10,055.53	13,030.17
Total	28,391.49	26,288.25
II. ASSETS :-		
(1) Non-Current Assets :		
Property, Plant and Equipment - Tangible	8,864.58	8,556.28
Capital Work-In-Progress	2,679.15	198.25
Long-Term Loans and Advances	658.01	508.12
Other Non-Current Assets	14.33	259.20
	12,216.07	9,521.84
(2) Current Assets :		
Current Investments	-	500.98
Inventories	8,091.02	8,890.14
Trade Receivables	6,184.08	1,462.56
Cash and cash equivalents	369.63	3,872.39
Short-Term Loans and Advances	1,417.07	1,771.68
Other Current Assets	113.62	268.66
	16,175.42	16,766.41
Total	28,391.49	26,288.25

for and on behalf of the Board of Directors
PETRO CARBON AND CHEMICALS LIMITEDPlace: Kolkata
Date: 22nd day of July 2024

Vishal Atha
Vishal Atha
 Managing Director
 DIN-00916400

PETRO CARBON AND CHEMICALS LIMITED

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Standalone Statement of Audited Financial Results for the Period ended on 31st March 2024

Amount in Rs.in Lakhs

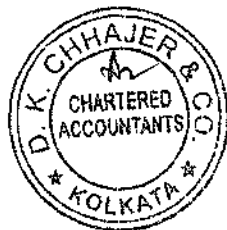
Particulars	for Half Year ended on			for Year Ended on	
	31/03/2024	30/09/2023	31/03/2023	31/03/2024	31/03/2023
	Audited	Unaudited	Audited	Audited	Audited
I. Income from Operations :-					
(a) Revenue from Operations	18,952.72	34,911.30	30,499.42	53,864.02	51,550.67
(b) Other Income	60.00	111.38	90.70	171.39	210.33
Total Income	19,012.72	35,022.68	30,590.12	54,035.41	51,761.00
II. Expenses :-					
(a) Cost of Materials Consumed	11,572.97	23,347.67	28,921.34	34,920.65	48,233.37
(b) Changes in Inventories of Finished Goods	211.99	1,592.37	(2,583.24)	1,804.36	(3,518.69)
(c) Employee Benefits Expenses	331.61	271.50	222.04	603.11	446.13
(d) Finance Costs	370.53	470.26	890.48	840.79	1,494.16
(e) Depreciation	95.39	94.99	94.99	190.38	189.98
(f) Amortisation	8.45	8.45	8.45	16.91	16.91
(g) Other Expenses	1,829.19	2,150.28	2,317.56	3,979.48	3,986.32
Total Expenses	14,420.13	27,935.54	29,871.62	42,355.68	50,848.18
Profit /(Loss) before Prior Period items and tax	4,592.59	7,087.14	718.50	11,679.73	912.82
Add/(Less) : Prior Period Items	33.69	-	-	33.69	-
Profit /(Loss) before tax	4,626.28	7,087.14	718.50	11,713.42	912.82
Add/(Less): Tax Expenses					
Current income Tax	(1,343.78)	(2,068.16)	(96.04)	(3,411.94)	(152.37)
MAT Credit Entitlements	(11.43)	-	(33.66)	(11.43)	(33.66)
Deferred Tax	(24.31)	(7.70)	(96.18)	(32.01)	(65.87)
Income Tax for Earlier years	(12.05)	-	-	(12.05)	-
Profit /(Loss) after tax	3,234.71	5,011.28	492.62	8,246.00	660.92
Paid-up equity share capital (Face Value of Rs. 10)	2,470.00	2,600.00	2,600.00	2,470.00	2,600.00
Earnings Per Equity Share Basic & Diluted (EPS not annualised for Half Year ended)	12.67	19.27	1.89	32.29	2.54

for and on behalf of the Board of Directors
PETRO CARBON AND CHEMICALS LIMITED

Vishal Atha

Vishal Atha
Managing Director
DIN-00916400

Place: Kolkata
Date: 22nd day of July 2024



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Tel: 033-40118400; Email: pccpl@athagroup.in ; www.pcci.in

Standalone Cashflow Statement for the year ended on 31st March 2024

Amount in Rs. in Lakhs

Particulars	for the year ended on 31st March 2024 (Audited)	for the year ended on 31st March 2023 (Audited)
(A) Cash flows from Operating Activities		
Net Profit/ (Loss) before tax	11,713.42	912.82
Adjustments for :		
Depreciation and Amortisation	207.29	206.89
Finance Cost	840.79	1,494.16
Provision for Gratuity	15.63	13.38
Provision for Expenses	194.75	-
Sundry Balances Written off	4.44	-
Expenses on Buyback of shares	1.01	-
Profit on Disposal of Asset	(0.15)	-
Profit on redemption of Mutual Fund units	(49.06)	(38.66)
Interest Income	(60.53)	(97.85)
Operating Profit before working capital changes	12,867.59	2,490.74
Adjustments for :		
(Increase)/Decrease in Inventories	799.12	2,186.12
(Increase)/Decrease in Trade Receivables	(4,721.52)	1,384.99
(Increase)/Decrease in Short-Term Loans & Advances	350.17	613.06
(Increase)/Decrease in Other Current & Non-current Assets	155.53	175.00
Increase/(Decrease) in Trade Payables	3,232.26	(94.84)
Increase/(Decrease) in Other Current Liabilities	98.08	(64.91)
Cash Generated from Operation	12,781.24	6,690.16
Less: Income Tax (net)	(2,886.40)	(446.09)
Net Cash from Operating activities	9,894.84	6,244.07
(B) Cash flows from Investing activities		
Changes in Property, Plant and Equipment/CWIP (net)	(2,836.73)	(660.97)
Movement in Long-Term Loans & Advances	(149.89)	(386.24)
(Purchase)/Sale of Investment in Mutual Fund (net)	550.04	337.68
Interest Income	60.53	97.85
Net Cash flow/(used) in Investing activities	(2,376.05)	(611.66)
(C) Cash flows from Financing activities		
Proceeds/(Repayment) from/of Bank Borrowings	(7,049.73)	613.34
Proceeds/(Repayment) from/of Unsecured Loan, related parties	(3,000.00)	(2,100.00)
Buyback of Equity Shares	(130.00)	-
Expenses on buyback of shares	(1.01)	-
Finance Cost	(840.79)	(1,494.16)
Net Cash flow/(used) in Financing activities	(11,021.53)	(2,980.83)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3,502.76)	2,651.58
Cash and Cash equivalents at beginning of the period	3,872.39	1,220.81
Cash and Cash equivalents at end of the period	369.63	3,872.39
Cash and Cash equivalents comprises:		
Cash on hand	0.32	1.35
Balances with banks		
in Current/Credit accounts	1.29	2,409.34
in Term Deposits	368.02	1,461.70
	369.63	3,872.39

Note: Figures in brackets are outflows/deductions

Place: Kolkata
Date: 22nd day of July 2024



for and on behalf of the Board of Directors of
PETRO CARBON AND CHEMICALS LIMITED

Vishal Atha

Vishal Atha
Managing Director
DIN-00916400



PETRO CARBON AND CHEMICALS LIMITED
(formerly known as "Petro Carbon and Chemicals Private Limited")
CIN: U24110WB2007PLC120212

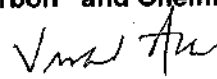
Registered Office: Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata - 700016
Tel: 033-40118400; Email: pccpl@athagroup.in ; www.pccl.in

Notes to Financial Results:

1. The above Audited Financial Results for the half year and year ended 31st March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of Petro Carbon and Chemicals Limited (the "Company") at their meeting held on 22nd July 2024.
2. The Plant of the company was shut down during the half year ended 31st March 2024 for 24 days (36 days during the half year ended 30th September 2023) for maintenance.

The Plant of the company was also shut down during the half year ended 31st March 2024 for 62 days (Nil days during the half year ended 30th September 2023) due to non-availability of raw materials on account of delay in approval of re-allocation of import license by DGFT.
3. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in accounting standards specified in section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India.
4. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the financial results have been audited by the Statutory Auditors of the company for the year ended 31st March 2024.
5. The Comparative figures for the half year ended 30th September 2023 and half year ended 30th September 2022 have been considered on the basis of unaudited figures, since the provisions of SEBI (LODR) Regulations 2015 were not applicable during the said period, as the company's Securities are being listed on the SME (Small and Medium Enterprises) Platform of National Stock Exchange ("NSE") on 2nd July 2024.
6. The figures for the half year ended 31st March 2024 and 31st March 2023 are balancing figures between the audited figures in respect of the full financial year and the unpublished unaudited year to date figures up to the 30th September 2023 and 30th September 2022 respectively.
7. The figures for the previous period/year are regrouped/reclassified wherever necessary, to make them comparable.
8. The Company is engaged in the business of manufacturing Calcined Petroleum Coke, which is the only segment and hence there are no separate reportable segment as per AS 17.
9. The EPS of the respective periods have been calculated based on the weighted number of shares outstanding for the said period.
10. The company has bought back thirteen lakh fully paid-up equity shares, representing 5% of the total issued capital and extinguished those Equity Shares on 11th December 2023. Consequently, paid up Share Capital has been reduced by Rs.130 Lakhs.
11. The company has completed Offer for Sale (OFS) by the selling shareholders, through public offer, of 66,17,600 equity shares for Rs. 11,316.10 Lakh and the company has not received any amount out of the proceeds of OFS.
12. The above financial results of the company can be viewed on the company's website www.pccl.in and also on www.nseindia.com

for and on behalf of the Board of Directors
Petro Carbon and Chemicals Limited



Vishal Atha
Managing Director
DIN: 00916400

Place: Kolkata
Date :22nd day of July 2024





Petro Carbon And Chemicals Limited
(Formerly: Petro Carbon And Chemicals Private Limited)

Regd. Office:
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Plant:
Haldia Oil Refinery, Haldia - 721606
Dist: Purba Midnapur, WB

tel +91 33 40118400
mail pccl@athagroup.in

CIN U24110WB2007PLC120212

Date: 22.07.2024

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051

SYMBOL: PCCL

**Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Auditors Reports as submitted by M/s. D. K. Chhajer & Co., Statutory Auditors, on the Audited Financial Results for the financial year ended on 31st March, 2024 are with unmodified opinion.

Kindly take the above on record.

Thanking you,

For Petro Carbon and Chemicals Limited

Manisha Somani
Company Secretary & Compliance Officer