



Petro Carbon And Chemicals Limited  
(Formerly: Petro Carbon And Chemicals Private Limited)

Regd. Office:  
Avani Signature, 6th Floor  
91A/1, Park Street, Kolkata-700016

Plant:  
Haldia Oil Refinery, Haldia - 721606  
Dist: Purba Midnapur, WB

tel +91 33 40118400  
mail pccl@athagroup.in

CIN U24110WB2007PLC120212

Date: 02.05.2025

To,  
**The Manager**  
**Listing Department,**  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C - 1, Block G,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400051

**SYMBOL: PCCL**

**Sub: Outcome of the meeting of the Board of Directors- Financial Results**

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Dear Sir/Madam,

Pursuant to the Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed copies of the Audited (Standalone and Consolidated) Financial Results for the financial year ended 31<sup>st</sup> March, 2025, as approved by the Board of Directors of the Company at its meeting held today i.e., 2<sup>nd</sup> May, 2025 together with Audit Reports with unmodified opinion issued by D. K. Chhajer & Co., Chartered Accountants, the Statutory Auditors of the Company. A declaration from the Company is also attached herewith.

The Board Meeting commenced at 01:00 P.M. and concluded at 05:00 P.M.

Kindly take the above on record.

Thanking you,

**For Petro Carbon and Chemicals Limited**

**Manisha Somani**  
**Company Secretary & Compliance Officer**

**Independent Auditors' Report on Half Year and Year to Date Audited Standalone Financial Results of Petro Carbon and Chemicals Limited Pursuant to The Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As Amended)**

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors of  
**PETRO CARBON AND CHEMICALS LIMITED**  
(formerly known as "Petro Carbon and Chemicals Private Limited")

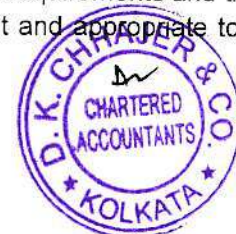
**Report on the Audit of Standalone Financial Results**

**Opinion**

1. We have audited the accompanying standalone annual financial results of Petro Carbon and Chemicals Limited (hereinafter referred to as "the Company") for the half year and year ended **31st March 2025**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us the accompanying Standalone Financial Results
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
  - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company, for the half year and year ended 31 March 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



#### **Other Matters**

4. The Statements includes the results for the half year ended on 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year ended on 31st March 2025 and the published year to date unaudited figures up to the first half of the current financial year, which were subjected to a limited review, as required under the Listing Regulations.

#### **Responsibilities of Management and Board of Directors for Standalone Financial Results**

5. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.
7. The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

8. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
9. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit.  
We also:
  - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance of the Company, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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for **D. K. CHHAJER & Co.**  
Chartered Accountants  
Firm Registration No.: 304138E

*Aditya Madhogarhia*

**CA. Aditya Madhogarhia**  
Partner  
Membership No.: 304771



UDIN : 25304771BMLWBR6968

Place: Kolkata  
Date : 2nd May 2025

**PETRO CARBON AND CHEMICALS LIMITED**

(formerly known as "Petro Carbon and Chemicals Private Limited")

CIN: L24110WB2007PLC120212

Registered Office: Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata -700016

Tel: 033-40118400; Email: pccl@athagroup.in ; www.pccl.in

**Standalone Statement of Financial Results for the year ended on 31st March 2025**

Amount in Rs.in Lakhs

Particulars	for Half Year ended on			for Year ended on	
	31/03/2025	30/09/2024	31/03/2024	31/03/2025	31/03/2024
	Audited	Unaudited	Audited	Audited	Audited
<b>I. Income from Operations :-</b>					
(a) Revenue from Operations	11,951.69	17,645.43	18,952.72	29,597.12	53,864.02
(b) Other Income	247.70	132.48	60.00	380.18	171.39
<b>Total Income</b>	<b>12,199.39</b>	<b>17,777.91</b>	<b>19,012.72</b>	<b>29,977.30</b>	<b>54,035.41</b>
<b>II. Expenses :-</b>					
(a) Cost of Materials Consumed	9,442.94	13,137.87	11,572.97	22,580.81	34,920.65
(b) Changes in Inventories of Finished	-27.49	1,695.38	211.99	1,667.89	1,804.36
(c) Employee Benefit Expenses	341.78	283.17	331.61	624.95	603.11
(d) Finance Costs	372.58	335.67	370.53	708.25	840.79
(e) Depreciation	148.42	113.59	95.39	262.01	190.38
(f) Amortisation	8.45	8.45	8.45	16.91	16.91
(g) Other Expenses	1,788.70	1,587.26	1,829.19	3,375.95	3,979.48
<b>Total Expenses</b>	<b>12,075.39</b>	<b>17,161.39</b>	<b>14,420.13</b>	<b>29,236.77</b>	<b>42,355.68</b>
<b>Profit /(Loss) before Prior Period items and tax</b>	<b>124.01</b>	<b>616.52</b>	<b>4,592.59</b>	<b>740.53</b>	<b>11,679.73</b>
Add/(Less) : Prior Period Items	-	-	33.69	-	33.69
<b>Profit /(Loss) before tax</b>	<b>124.01</b>	<b>616.52</b>	<b>4,626.27</b>	<b>740.53</b>	<b>11,713.42</b>
<b>Add/(Less): Tax Expenses</b>					
Current Income Tax	138.91	(138.91)	(1,343.78)	-	(3,411.94)
MAT Credit Entitlement	-	-	(11.43)	-	(11.43)
Deferred Tax	(146.51)	(103.85)	(24.31)	(250.36)	(32.01)
Tax adjustment of earlier years	2.39	454.51	(12.05)	456.90	(12.05)
<b>Profit /(Loss) after tax</b>	<b>118.79</b>	<b>828.27</b>	<b>3,234.71</b>	<b>947.07</b>	<b>8,246.00</b>
Paid-up equity share capital (Face Value of Rs. 10)	2,470.00	2,470.00	2,470.00	2,470.00	2,470.00
Earnings Per Equity Share Basic & Diluted (EPS not annualised for Half Year ended)	0.48	3.35	12.67	3.83	32.29

for and on behalf of the Board of Directors  
**Petro Carbon and Chemicals Limited**

*Vishal Atha*

**Vishal Atha**  
Managing Director  
DIN-00916400

Place: Kolkata  
Date: 2nd May 2025



**PETRO CARBON AND CHEMICALS LIMITED**

(formerly known as "Petro Carbon and Chemicals Private Limited")

CIN: L24110WB2007PLC120212

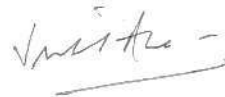
Registered Office: Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata -700016

Tel: 033-40118400; Email: pccl@athagroup.in ; www.pccl.in

**Standalone Statement of Assets and Liabilities as at 31st March 2025**

Amount in Rs.in Lakhs

Particulars	As at 31st March 2025 (Audited)	As at 31st March 2024 (Audited)
<b>I. EQUITY AND LIABILITIES :-</b>		
<b>(1) Shareholders' Funds :</b>		
Share Capital	2,470.00	2,470.00
Reserves and Surplus	14,582.35	13,720.06
	<b>17,052.35</b>	<b>16,190.06</b>
<b>(2) Non-Current Liabilities :</b>		
Long -Term Borrowings	6,020.69	2,000.00
Deferred Tax Liabilities (net)	332.72	82.36
Long -Term Provisions	93.36	63.54
	<b>6,446.77</b>	<b>2,145.90</b>
<b>(3) Current Liabilities :</b>		
Short-Term Borrowings	8,383.04	5,464.77
Trade Payables		
- Due to Micro and Small Enterprises	267.17	-
- Due to Others	8,764.38	3,578.52
Other Current Liabilities	742.37	262.08
Short-Term Provisions	23.12	750.16
	<b>18,180.08</b>	<b>10,055.53</b>
<b>Total</b>	<b>41,679.20</b>	<b>28,391.49</b>
<b>II. ASSETS :-</b>		
<b>(1) Non-Current Assets :</b>		
Property, Plant and Equipment - Tangible	15,933.03	8,864.58
Capital Work-In-Progress	435.46	2,679.15
Non-Current Investments	310.00	-
Long-Term Loans and Advances	67.43	658.01
Other Non-Current Assets	13.96	14.33
	<b>16,759.88</b>	<b>12,216.07</b>
<b>(2) Current Assets :</b>		
Current Investments	349.98	-
Inventories	15,077.22	8,091.02
Trade Receivables	2,621.36	6,184.08
Cash and cash equivalents	2,806.05	369.63
Short-Term Loans and Advances	3,924.40	1,417.07
Other Current Assets	140.31	113.62
	<b>24,919.32</b>	<b>16,175.42</b>
<b>Total</b>	<b>41,679.20</b>	<b>28,391.49</b>

for and on behalf of the Board of Directors  
Petro Carbon and Chemicals Limited

**Vishal Atha**  
 Managing Director  
 DIN-00916400
Place: Kolkata  
Date: 2nd May 2025

**PETRO CARBON AND CHEMICALS LIMITED**

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**Standalone Cashflow Statement for the year ended on 31st March 2025**

Particulars	Amount in Rs.in Lakhs	
	for the year ended on 31st March 2025 (Audited)	for the year ended on 31st March 2024 (Audited)
<b>(A) Cash flows from Operating Activities</b>		
Net Profit/ (Loss) before tax	740.53	11,713.42
Adjustments for :		
Depreciation and Amortisation	278.92	207.29
Finance Cost	708.25	840.79
Provision for Gratuity	46.56	15.63
Provision for Expenses	(94.73)	194.75
Sundry Balances Written off	-	4.44
Expenses on Buyback of shares	-	1.01
Profit on Disposal of Asset	(0.60)	(0.15)
Profit on redemption of Mutual Fund units	(74.60)	(49.06)
Interest Income	(143.59)	(60.53)
<b>Operating Profit before working capital changes</b>	<b>1,460.74</b>	<b>12,867.59</b>
Adjustments for :		
(Increase)/Decrease in Inventories	(6,986.19)	799.12
(Increase)/Decrease in Trade Receivables	3,562.72	(4,721.52)
(Increase)/Decrease in Short-Term Loans & Advances	(2,339.12)	350.17
(Increase)/Decrease in Other Current & Non-current Assets	(26.31)	155.53
Increase/(Decrease) in Trade Payables	5,453.03	3,232.26
Increase/(Decrease) in Other Current Liabilities	380.24	98.08
<b>Cash Generated from Operation</b>	<b>1,505.11</b>	<b>12,781.24</b>
Less: Income Tax (net)	(260.33)	(2,886.40)
<b>Net Cash from Operating activities</b>	<b>1,244.78</b>	<b>9,894.84</b>
<b>(B) Cash flows from Investing activities</b>		
Changes in Property, Plant and Equipment/CWIP (net)	(5,187.86)	(2,836.73)
in Equity Shares of Subsidiaries	(310.00)	-
in Long-Term Loans & Advances	590.58	(149.89)
(Purchase)/Sale of Investment in Mutual Fund (net)	(275.38)	550.04
Interest Income	143.59	60.53
<b>Net Cash flow/(used) in Investing activities</b>	<b>(5,039.07)</b>	<b>(2,376.05)</b>
<b>(C) Cash flows from Financing activities</b>		
Proceeds/(Repayment) from/of Term Loans	4,600.00	-
Proceeds/(Repayment) from/of Working Capital Loan	2,338.96	(7,049.73)
(Repayment) from/of Unsecured Loan, related parties	-	(3,000.00)
Buyback of Equity Shares	-	(130.00)
Expenses on buyback of shares	-	(1.01)
Finance Cost	(708.25)	(840.79)
<b>Net Cash flow/(used) in Financing activities</b>	<b>6,230.71</b>	<b>(11,021.53)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>2,436.42</b>	<b>(3,502.76)</b>
Cash and Cash equivalents at beginning of the period	369.63	3,872.39
<b>Cash and Cash equivalents at end of the period</b>	<b>2,806.05</b>	<b>369.63</b>
Cash and Cash equivalents comprises:		
Cash on hand	1.20	0.32
Balances with banks		
in Current/Credit accounts	2,046.50	1.29
in Term Deposits	758.35	368.02
	<b>2,806.05</b>	<b>369.63</b>

Note: Figures in brackets are outflows/deductions

for and on behalf of the Board of Directors  
**Petro Carbon and Chemicals Limited**

*Vishal Atha*

**Vishal Atha**  
Managing Director  
DIN-00916400



Place: Kolkata  
Date: 2nd May 2025

**PETRO CARBON AND CHEMICALS LIMITED**

(formerly known as "Petro Carbon and Chemicals Private Limited")

CIN: L24110WB2007PLC120212

Registered Office: Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata - 700016

Tel: 033-40118400; Email: [pccl@athagroup.in](mailto:pccl@athagroup.in) ; [www.pccl.in](http://www.pccl.in)

**Notes to Standalone Financial Results:**

1. The above Audited Standalone Financial Results for the half and year ended 31st March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of Petro Carbon and Chemicals Limited (the "Company") at their meeting held on 2nd May 2025.
2. The Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in accounting standards specified in section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India.
3. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the standalone financial results have been audited by the Statutory Auditors of the company for the year ended 31st March 2025.
4. The Statement of Standalone Financial Results includes the result for the half year ended 31st March 2025, being the balancing figures between the audited figures in respect of full financial year ended 31st March 2025 and published unaudited year to date figures up to the half year of the current financial year, which were subjected to limited review, as required under the listing regulations.
5. The company has commissioned a 10MW Waste Heat Recovery Captive Power Plant at Haldia on 6th March 2025.
6. The Company is engaged in the business of manufacturing Calcined Petroleum Coke, which is the only segment and hence there are no separate reportable segment as per AS 17.
7. The Company has exercised the option of New Tax Regime under section 115BAA of the Income Tax Act, 1961 with effect from financial year 2023-24 and filed Form 10-IC on 6th September 2024. Accordingly, the company has reversed excess income tax provisions of Rs. 454.51 Lakhs and the same has been disclosed as Tax adjustment related to earlier year.
8. The figures for the previous period/year are regrouped/reclassified wherever necessary, to make them comparable.
9. The above financial results of the company can be viewed on the company's website [www.pccl.in](http://www.pccl.in) and also on [www.nseindia.com](http://www.nseindia.com).

for and on behalf of the Board of Directors  
**Petro Carbon and Chemicals Limited**



**Vishal Atha**  
Managing Director  
DIN: 00916400



Place: Kolkata  
Date : 2nd May 2025



**Independent Auditors' Report on Audited Consolidated Half year and Year to Date Financial Results of the Petro Carbon and Chemicals Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**INDEPENDENT AUDITOR'S REPORT**

To  
 The Board of Directors of  
**PETRO CARBON AND CHEMICALS LIMITED**  
 (formerly known as "Petro Carbon and Chemicals Private Limited")

**Report on the Audit of Consolidated Financial Results**

**Opinion**

1. We have audited the accompanying consolidated annual financial results (the "Statement") of Petro Carbon and Chemicals Limited (the "Holding Company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") for half year and year ended on **31st March 2025**, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors of the subsidiaries, the consolidated financial results:

i. includes results of the following entity:

S.No.	Name of Entity	Relationship
1.	ACL Advanced Materials Private Limited	Subsidiary
2.	ACL Alchemy Private Limited	Subsidiary

ii. are presented in accordance with the requirements of Listing Regulations 33 in this regard; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the group for half year and year ended on 31st March 2025.



### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143 (10) of the Companies Act, 2013, as amended from time to time ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Matters**

4. We did not audit the annual financial statements/ financial information of two subsidiaries included in consolidated financial results, whose financial statements and other financial information reflect the total assets of Rs. 309.31 Lakhs and net assets of Rs. 309.21 Lakhs as at 31st March 2025, total revenues of Rs. Nil, and Rs. (0.79) Lakhs total net profit/(loss) after tax for the year ended on that date respectively, and net cash flows amounting to Rs. 1.31 Lakhs for the year ended on that date as considered in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
5. There is no presentation of comparative numbers, being the first consolidated financial results prepared under AS-21 as a Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

### **Management's Responsibilities for the Consolidated Financial Results**

6. These Financial results have been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of their respective company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



7. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
8. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process of their respective companies.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing and opinion on the effectiveness of the company's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its joint venture of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial Information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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**for D. K. CHHAJER & Co.**  
Chartered Accountants  
Firm Registration No.: 304138E

*Aditya Madhogarhia*

**CA. Aditya Madhogarhia**  
Partner  
Membership No.: 304771



UDIN : 25304771BMLWBQ7930

Place : Kolkata  
Date : 2nd May 2025

**PETRO CARBON AND CHEMICALS LIMITED**

(formerly known as "Petro Carbon and Chemicals Private Limited")

CIN: L24110WB2007PLC120212

Registered Office: Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata -700016

Tel: 033-40118400; Email: pccl@athagroup.in ; www:pccl.in

**Consolidated Statement of Financial Results for the year ended on 31st March 2025**

Amount in Rs.in Lakhs

Particulars	for Half Year ended on 31/03/2025	for Year ended on 31/03/2025
	Audited	Audited
<b>I. Income from Operations :-</b>		
(a) Revenue from Operations	11,951.69	29,597.12
(b) Other Income	247.70	380.18
<b>Total Income</b>	<b>12,199.39</b>	<b>29,977.30</b>
<b>II. Expenses :-</b>		
(a) Cost of Materials Consumed	9,442.94	22,580.81
(b) Changes in Inventories of Finished Goods	(27.49)	1,667.89
(c) Employee Benefit Expenses	341.78	624.95
(d) Finance Costs	372.58	708.25
(e) Depreciation	148.42	262.01
(f) Amortisation	8.45	16.91
(g) Other Expenses	1,789.49	3,376.74
<b>Total Expenses</b>	<b>12,076.18</b>	<b>29,237.56</b>
<b>Profit /(Loss) before tax</b>	<b>123.22</b>	<b>739.74</b>
<b>Add/(Less): Tax Expenses</b>		
Current Income Tax	138.91	-
Deferred Tax	(146.51)	(250.36)
Tax adjustments of earlier years	2.39	456.90
<b>Profit /(Loss) after tax</b>	<b>118.00</b>	<b>946.28</b>
Paid-up equity share capital (Face Value of Rs. 10 )	2,470.00	2,470.00
Earnings Per Equity Share Basic & Diluted (EPS not annualised for Half Year ended)	0.48	3.83

for and on behalf of the Board of Directors  
**Petro Carbon and Chemicals Limited****Vishal Atha**  
Managing Director  
DIN-00916400Place: Kolkata  
Date: 2nd May 2025

**PETRO CARBON AND CHEMICALS LIMITED**

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CIN: L24110WB2007PLC120212

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**Consolidated Statement of Assets and Liabilities as at 31st March 2025**

Amount in Rs.in Lakhs

Particulars	As at 31st March 2025 (Audited)
<b>I. EQUITY AND LIABILITIES :-</b>	
<b>(1) Shareholders' Funds :</b>	
Share Capital	2,470.00
Reserves and Surplus	14,581.57
	<b>17,051.57</b>
<b>(2) Non-Current Liabilities :</b>	
Long -Term Borrowings	6,020.69
Deferred Tax Liabilities (net)	332.72
Long -Term Provisions	93.36
	<b>6,446.77</b>
<b>(3) Current Liabilities :</b>	
Short-Term Borrowings	8,383.04
Trade Payables	
- Due to Micro and Small Enterprises	267.17
- Due to Others	8,764.38
Other Current Liabilities	742.46
Short-Term Provisions	23.12
	<b>18,180.17</b>
<b>Total</b>	<b>41,678.51</b>
<b>II. ASSETS :-</b>	
<b>(1) Non-Current Assets :</b>	
Property, Plant and Equipment - Tangible	15,933.03
Capital Work-In-Progress	435.46
Long-Term Loans and Advances	67.43
Other Non-Current Assets	13.96
	<b>16,449.88</b>
<b>(2) Current Assets :</b>	
Current Investments	657.97
Inventories	15,077.22
Trade Receivables	2,621.36
Cash and cash equivalents	2,807.36
Short-Term Loans and Advances	3,924.40
Other Current Assets	140.32
	<b>25,228.63</b>
<b>Total</b>	<b>41,678.51</b>

for and on behalf of the Board of Directors  
**Petro Carbon and Chemicals Limited****Vishal Atha**  
Managing Director  
DIN-00916400Place: Kolkata  
Date: 2nd May 2025

**PETRO CARBON AND CHEMICALS LIMITED**

(formerly known as "Petro Carbon and Chemicals Private Limited")

CIN: L24110WB2007PLC120212

Registered Office: Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata -700016

Tel: 033-40118400; Email: pccl@athagroup.in ; www.pccl.in

**Consolidated Cashflow Statement for the period ended on 31st March 2025**

Amount in Rs.in Lakhs

Particulars	for the year ended on 31st March 2025
<b>(A) Cash flows from Operating Activities</b>	
Net Profit/ (Loss) before tax	739.74
Adjustments for :	
Depreciation and Amortisation	278.92
Finance Cost	708.25
Provision for Gratuity	46.56
Provision for Expenses reversed	(94.73)
Profit on Disposal of Asset	(0.60)
Profit on redemption of Mutual Fund units	(74.60)
Interest Income	(143.59)
<b>Operating Profit before working capital changes</b>	<b>1,459.95</b>
Adjustments for :	
(Increase)/Decrease in Inventories	(6,986.19)
(Increase)/Decrease in Trade Receivables	3,562.72
(Increase)/Decrease in Short-Term Loans & Advances	(2,339.12)
(Increase)/Decrease in Other Current & Non-current Assets	(26.31)
Increase/(Decrease) in Trade Payables	5,453.03
Increase/(Decrease) in Other Current Liabilities	380.35
<b>Cash Generated from Operation</b>	<b>1,504.43</b>
Less: Income Tax (net)	(260.33)
<b>Net Cash from Operating activities</b>	<b>(A) 1,244.10</b>
<b>(B) Cash flows from Investing activities</b>	
Changes in Property, Plant and Equipment/CWIP (net)	(5,187.86)
Movement in Long-Term Loans & Advances	590.58
(Purchase)/Sale of Investment in Mutual Fund (net)	(583.37)
Interest Income	143.59
<b>Net Cash flow/(used) in Investing activities</b>	<b>(B) (5,037.08)</b>
<b>(C) Cash flows from Financing activities</b>	
Proceeds/(Repayment) from/of Term Loans	4,600.00
Proceeds/(Repayment) from/of Working Capital Loan	2,338.96
Finance Cost	(708.25)
<b>Net Cash flow/(used) in Financing activities</b>	<b>(C) 6,230.71</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>2,437.73</b>
Cash and Cash equivalents at beginning of the period	369.63
<b>Cash and Cash equivalents at end of the period</b>	<b>2,807.36</b>
Cash and Cash equivalents comprises:	
Cash on hand	1.20
Balances with banks	
in Current/Credit accounts	2,047.31
in Term Deposits	758.85
	<b>2,807.36</b>

Note: Figures in brackets are outflows/deductions

for and on behalf of the Board of Directors  
**Petro Carbon and Chemicals Limited**

*Vishal Atha*

**Vishal Atha**  
Managing Director  
DIN-00916400



Place: Kolkata  
Date: 2nd May 2025

**PETRO CARBON AND CHEMICALS LIMITED**  
(formerly known as "Petro Carbon and Chemicals Private Limited")  
CIN: L24110WB2007PLC120212

Registered Office: Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata - 700016  
Tel: 033-40118400; Email: [pccl@athagroup.in](mailto:pccl@athagroup.in) ; [www.pccl.in](http://www.pccl.in)

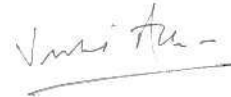
**Notes to Consolidated Financial Results:**

1. The above Audited Consolidated Financial Results for the half year and year ended 31st March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of Petro Carbon and Chemicals Limited (the "Holding Company") at their meeting held on 2nd May 2025.
2. The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in accounting standards specified in section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India.
3. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the consolidated financial results have been audited by the Statutory Auditors of the company for the year ended 31st March 2025.
4. List of Entities Consolidated in the Statement:

Sr. No.	Name of Entity	Principal Business Activities	% Holding as on 31st March 2025
1.	ACL Advanced Materials Private Limited (w.e.f. 24.10.2024)	Manufacturing of basic chemicals, other coke oven products	100%
2.	ACL Alchemy Private Limited (w.e.f. 13.11.2024)	Manufacturing of other coke oven products	100%

5. There is no presentation of comparative numbers, being the first consolidated financial results prepared under AS-21 as a Group.
6. The Group has commissioned a 10MW Waste Heat Recovery Captive Power Plant at Haldia on 6th March 2025.
7. The Group is engaged in the business of manufacturing Calcined Petroleum Coke, which is the only segment and hence there are no separate reportable segment as per AS 17.
8. The above financial results of the Group can be viewed on the company's website [www.pccl.in](http://www.pccl.in) and also on [www.nseindia.com](http://www.nseindia.com).

for and on behalf of the Board of Directors  
**Petro Carbon and Chemicals Limited**



Place: Kolkata  
Date : 2nd May 2025



**Vishal Atha**  
Managing Director  
DIN: 00916400





Petro Carbon And Chemicals Limited  
(Formerly: Petro Carbon And Chemicals Private Limited)

Regd. Office:  
Avani Signature, 6th Floor  
91A/1, Park Street, Kolkata-700016

Plant:  
Haldia Oil Refinery, Haldia - 721606  
Dist: Purba Midnapur, WB

tel +91 33 40118400  
mail pccl@athagroup.in

CIN U24110WB2007PLC120212

Date: 02.05.2025

To,  
**The Manager**  
**Listing Department,**  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C - 1, Block G,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400051

**SYMBOL: PCCL**

**Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/Madam,

I, Vishal Atha, Managing Director of Petro Carbon and Chemicals Limited having its registered office at Avani Signature, 6th Floor, 91A/1, Park Street Kolkata - 700016, hereby declare that D. K. Chhajer & Co., Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31<sup>st</sup> March, 2025.

The declaration is given pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Kindly take the above on record.

Thanking you,

**For Petro Carbon and Chemicals Limited**

A handwritten signature in black ink, appearing to read 'Vishal Atha', is written over a horizontal line.

**Vishal Atha**  
**Managing Director**  
**DIN: 00916400**